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Long Term Care Associates, Inc.

Protecting Your Future...That's What We Do!



"What A Difference An Age Makes" May 2012 Newsletter

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Spring can't seem to decide if it wants to come out this year. One day it's cold and the next day it's 80 degrees. We don't know what wardrobe to wear, if we should put away our car's snow scrapper or if we should plant flowers.

Indecision goes hand in hand with long-term care planning as well. Are we too young to plan? Will we ever require care? Like the weather, planning for our future can never be predicted with certainty.

Ask yourself these questions:

- Is there a possibility you will live a long life?
- If you live a long life, is there a possibility you will become ill and need long-term care?
- Who will take care of you?
- What will the consequences be on your family should you need care?
- Do you have cash on hand to pay for your care?



Hardly anything in life is pre-determined or finite. You can probably come up with many answers to these questions today that may be different years from now. The best you can do is to try to be prepared. Long-term care planning will help you and your family deal with the variables of getting older no matter what comes your way.

Long Term Care Associates, Inc. offers many long-term care planning strategies. Unlike the changing weather, we are always here for you with dependable objective advice. Call us at 800-422-2655. Here's to sunny days!

Turning 65?

We'll help you decide whether or not a Medicare Supplement policy is right for you.

To your future security,
Susan, Ann, Naomi and Groucho

We are on Facebook



EXCITING CHANGES TO THE NYS PARTNERSHIP PROGRAM

We are expecting four major changes to modernize the program in June:

A new TOTAL ASSET PROTECTION plan option will be available offering two years of nursing home coverage or four years of home care or residential care at half the nursing home rate. It will be referred to as 2-4-50.

The second change is the decision by NYS to participate in reciprocity as offered in the Deficit Reduction Act of 2006. This change will allow New Yorkers who relocate to one of the other 40 states that participate in the partnership program to take advantage of both asset protection and Extended Medicaid Coverage. The amount of assets protected will be based upon the dollar for dollar model which allows assets protected to equal the amount of benefits paid by the policy. It will also allow participants from the other 40 states to achieve the same benefits. A new disclosure statement explaining reciprocity will be attached to each new NYS Partnership policy.

The third change refers to inflation protection. The NYS Partnership plan has historically offered a built-in 5% compound inflation. Research shows that a more accurate amount would be 3.5%. This new level will now be available as well as the 5% compound.

The final change is that the Department of Health will open an on-line training and certification program for agents to become certified.

All of these changes are pending a final ruling that is expected on June 1, 2012. The new regulation is #144.

This information was gathered and excerpted from the NYS Partnership website, www.nypltc.net. We will send you updated information as it is released.

GENWORTH COST OF CARE SURVEY

Genworth recently released its 2011 survey of long-term care costs across the country along with the average inflation increase over the previous 3 years. The low, high and median costs of care for nursing homes, assisted living and home care appear for each state.

If you are contemplating purchasing long-term care insurance and retiring out-of-state, please call Naomi at 800-422-2655 for a free online copy of the study.

Long Term Care Library

YOUR ROOM AT THE END Thoughts About Aging We'd Rather Avoid

By Charlie Hudson

In this very concise book, Ms. Charlie Hudson tackles aging, mental decline, and death-topics we so often avoid.

Ms. Hudson's perspective reaches far beyond the knowledge that we will all pass away; in Your Room at the End, she weaves her own experiences with advice from doctors, nurses, accountants, estate experts, and other professionals providing answers to questions we are reluctant to ask or never knew we had to ask.

The first part of the book can be somewhat difficult to read due to the nature of the topic, but if you get through it, the second half offers valuable suggestions.

SOCIAL SECURITY: When is the right time to start collecting?

Long Term Care Associates, Inc. is partnering with Richard Murphy, CLU, LUTCF, AEP to offer social security counseling to our clients. Richard is a nationally known expert in this field and can help you determine the best time to take social security and how to maximize on your payment.

CRITICAL ILLNESS INSURANCE

We are now offering critical illness insurance through Mutual of Omaha. Once diagnosed, it pays an up-front cash benefit that you can choose to use any way you want to. You can pay your mortgage or a friend to take care of you. It is a specified disease policy that pays 100% of your maximum benefit amount for illnesses and conditions, such as Heart Attack, Life-Threatening Cancer, Stroke, Alzheimer's Disease, and Major Organ Transplant (as defined by the policy). Please call us for a free brochure.

MAY IS NATIONAL BEEF MONTH and MAY 28TH IS NATIONAL

HAMBURGER DAY!

Send us your best steak or hamburger recipe and we'll print it in our June newsletter just in time for BBQ season. You will also qualify to win a gift certificate from Omaha Steaks!

REFERRALS

Thank you to all of you who have sent us referrals this month. It is a pleasure working with your family and friends, and you can count on us to do the utmost to assist them.

We offer many long-term care planning strategies:

- NYS Partnership and Non-Partnership Plans
- Life Insurance with LTC Riders
- Life Insurance
- Group LTC for Businesses and Associations
- Medicare Supplement Plans

Contact us at **800-422-2655** or susansuben@31greenbush.com
Receive a free LTC planning DVD and Educational Brochures

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